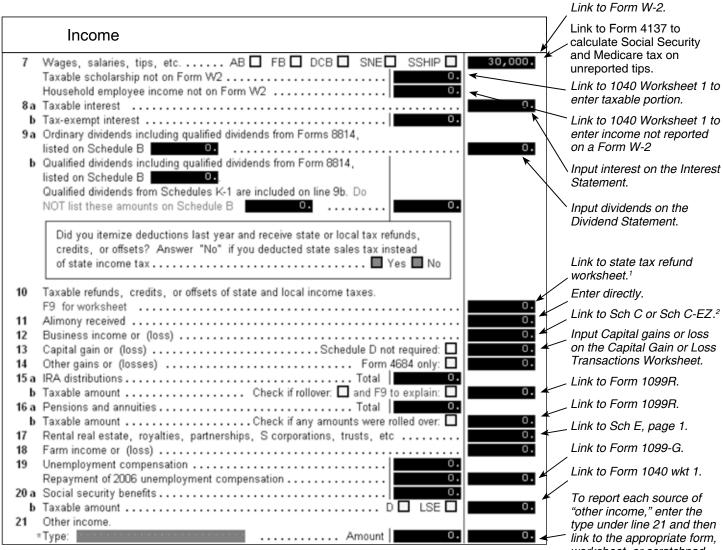
How/Where to Enter Income

Select "1040 Pg 1" from the tree and press the **Page Down** key twice to go to Form 1040. line 7.

Note: Where the type is yellow (calculated entry), link to access the appropriate entry form. Once you link, use existing forms (if applicable) prior to adding a new form.



- ¹ List state refund only if taxpayer itemized deductions (on Schedule A) last year and taxes were reduced because of deductions.
- ² For taxpayers with Form 1099-MISC with nonemployee income, link from line 12 to Schedule C or Schedule C-EZ and then link to Form 1099-MISC from line 1. Entering the information this way will automatically calculate self-employment tax.

Hint: If taxpayer has income from a foreign employer link from line 7 to Form FEC-Foreign Employer Compensation. Enter the taxpayer's address at the time the money was earned. For Section e, TaxWise Help can be used to determine the appropriate country code. Enter the foreign employer's information. List the compensation amount in U.S. dollars. Once you enter the information, TaxWise automatically reports the total on line 7 of Form 1040. If the taxpayer qualifies to claim the Foreign Earned Income Exclusion, Form 2555 or Form 2555-EZ can be filed electronically.

Link to Sch E, page 1. Link to Form 1099-G. Link to Form 1040 wkt 1. To report each source of "other income," enter the type under line 21 and then link to the appropriate form, worksheet, or scratchpad from "Amount" box. If need to add additional item, link from "Amount" box to Form 1040, line 21, Other Income and then link to other form or worksheet if necessary. TaxWise adds up the other income amounts and displays the total on line 21. Use Add Form feature to complete Form 2555 or Form 2555-EZ, if applicable. The exclusion amount will be calculated by TaxWise and entered as a negative number on line 21 of Form

1040.